

2023 ANNUAL REPORT
SKY RANCH METROPOLITAN DISTRICT NO. 7 (the “District”)

Pursuant to Section XI of the Service Plan approved by the Board of County Commissioners of Arapahoe County, Colorado (the “County”) on December 8, 2020, and pursuant to Section 32-1-207(3)(c), C.R.S. the District submits the following documents and information to the County for report year 2023.

1. Boundary changes made or proposed to the District’s boundaries as of December 31 of the prior year.

The District had no Boundary changes in 2023.

2. Intergovernmental Agreements either proposed, entered into, or terminated as of December 31 of the prior year.

There were no intergovernmental Agreements proposed, entered into, or terminated as of December 31 of the prior year.

3. Access information to obtain a copy of rules and regulations adopted by the Board.

The District has not adopted any rules or regulations in 2023 and is in inactive status. In the event the District adopts any rules or regulations in the future, it may be located on the Sky Ranch Community Authority Board’s website at <https://SkyRanch.colorado.gov> under the Resource Center Tab. Further information may be obtained from the office of the District’s Counsel, c/o McGeady Becher P.C., 400 E. 17th Avenue, Suite 400, Denver, Colorado 80203; 303-592-4380.

4. A summary of any litigation which involves public improvements owned by the District as of December 31 of the prior year.

To our knowledge, the District was not involved in any pending or threatened litigation in 2023.

5. Status of the District’s construction of the Public Improvements as of December 31 of the prior year.

The District went into inactive status in December 2022 and no construction is in progress.

6. List of all facilities and improvements constructed by the District that have been dedicated to and accepted by the County as of December 31 of the prior year.

The District has not conveyed nor dedicated any improvements to Arapahoe County.

7. The assessed valuation of the District for the current year.

The District’s assessed valuation for 2023 is \$17.00.

8. Current year budget.

The District did not adopt a 2024 Budget as it entered inactive status in 2022.

9. Audit of the District's financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable.

The District entered inactive status in 2022 and is not currently required to file an audit or exemption from audit.

10. Notice of any uncured defaults existing more than 90 days under any debt instrument of the District.

To our knowledge, there are no uncured events of default by the District which continue beyond a 90-day period.

11. Any inability of the District to pay its obligations as they come due under any obligation which continues beyond a 90-day period.

To our knowledge, the District has been able to pay its obligations as they come due.