

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE SKY RANCH METROPOLITAN DISTRICT NO. 1 HELD JUNE 9, 2023

A regular meeting of the Board of Directors (referred to hereafter as the “Board”) of The Sky Ranch Metropolitan District No. 1 convened on June 9, 2023, at 8:30 a.m. at Pure Cycle Corporation, 34501 E. Quincy Ave., Bldg. 65, Suite A, Watkins, CO 80137. This District Board meeting was also held virtually via Microsoft Teams. The meeting was open to the public.

Directors in Attendance Were:

Mark Harding
Kevin McNeill
Dirk Lashnits
Joe Knopinski
Adam Haskin

Also in Attendance Were:

Lisa Johnson, Celeste Terrell, Shauna D’Amato, and Cathee Sutton (for a portion of the meeting); CliftonLarsonAllen LLP (“CLA”)
Suzanne Meintzer, Esq.; McGeady Becher P.C.
Stan Fowler; Independent District Engineering Services, LLC (“IDES”) (for a portion of the meeting)
Cyrena Finnegan, Deb Saya, and Scott Lehman; Pure Cycle Corporation

Members of the Public:

Adam Galusha, Tanya Scott, Kale Reed, Ken, Elliot Lezov, and Tammy Lezov

**ADMINISTRATIVE
MATTERS**

Ms. Johnson called the meeting to order.

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Ms. Johnson noted that all Directors’ Disclosure Statements were filed. Attorney Meintzer requested members of the Board to disclose any potential conflicts of interest regarding any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. No additional conflicts were disclosed at the meeting.

Quorum, Location of Meeting, Posting of Meeting Notice and Agenda: Ms. Johnson confirmed the presence of a quorum. The Board reviewed a proposed agenda for the District’s regular meeting.

Following discussion, upon a motion duly made by Director Knopinski, seconded by Director McNeill and, upon vote, unanimously carried, the Board approved the agenda.

The Board discussed the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District’s Board meeting.

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Upon a motion duly made by Director Knopinski, seconded by Director McNeill and, upon vote, unanimously carried, the Board determined that certain Board members and consultants of the District would attend this meeting in person at the above-referenced location. However, certain other Board members and consultants of the District would attend this meeting via video conference or teleconference. The Board further noted that the notice of the time, date, location, and video conference/teleconference information for the meeting was duly posted.

Results of the May 2, 2023 Regular Directors Election: Ms. Johnson reported that the election was cancelled, given that there were not more candidates than available Board positions, and that Directors Harding and McNeill were re-elected, and Adam Haskin was newly elected, all to respective 4-year terms, expiring in May 2027.

Oaths of Office: Ms. Johnson confirmed that all Oaths of Offices were filed per state statute with all applicable entities.

Appointment of Officers: Director Haskin introduced himself to the Board and provided some background and why he wants to serve on the Board. Following discussion, upon a motion duly made by Director Harding, seconded by Director Knopinski and, upon vote, unanimously carried, the Board determined to appoint the following slate of officers:

President	Mark Harding
Treasurer	Kevin McNeill
Secretary	Dirk Lashnits
Assistant Secretary	Adam Haskin
Assistant Secretary	Joe Knopinski

Appointment of Board Member to the Board of Directors for the Sky Ranch Community Authority Board and adoption of Resolution of Appointment: Following discussion, upon a motion duly made by Director Knopinski, seconded by Director Harding and, upon vote, unanimously carried, the Board determined to appoint Director Harding as the representative for the District to the Sky Ranch Community Authority Board, and adopted the Resolution of Appointment.

CONSENT AGENDA The Board considered the following items under the Consent Agenda:

- **Minutes from the November 11, 2022 Regular Meeting**

Upon a motion duly made by Director Harding, seconded by Director Lashnits and, upon vote with Director Haskin abstaining, the Board approved the Consent Agenda.

PUBLIC COMMENT There were no public comments.

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FINANCIAL
MATTERS

2022 Audit: Ms. Sutton presented the 2022 Audit to the Board. Following discussion, upon a motion duly made by Director Harding, seconded by Director Knopinski and, upon vote, unanimously carried, the Board accepted the 2022 Audit and authorized the execution of the Representations Letter and its submittal, subject to final review by the District Treasurer, legal counsel, and a clean opinion letter from the Auditor.

LEGAL MATTERS

None.

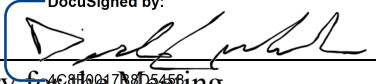
OTHER BUSINESS

Quorum for November 10, 2023 Meeting: The Board confirmed a quorum for the November 10, 2023 meeting.

ADJOURNMENT

There being no further business to come before the Board at this time, following a motion duly made by Director McNeill, seconded by Director Lashnits and, upon vote, unanimously carried, the Board adjourned the meeting at 10:40 a.m.

Respectfully submitted,

By: 
Secretary for the Meeting

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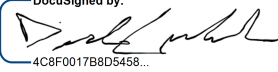
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 Accepted: 12/13/2023 3:18:20 PM
 ID: 243e9d46-60bc-4d53-8900-c5105d79746b

In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	12/13/2023 3:17:10 PM
Certified Delivered	Security Checked	12/13/2023 3:18:20 PM
Signing Complete	Security Checked	12/13/2023 3:18:26 PM
Completed	Security Checked	12/13/2023 3:18:26 PM

Payment Events	Status	Timestamps
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