

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE SKY RANCH METROPOLITAN DISTRICT NO. 3 HELD JUNE 23, 2022

A special meeting of the Board of Directors (referred to hereafter as the “Board”) of the Sky Ranch Metropolitan District No. 3 convened on June 23, 2022, at 8:30 a.m. at Pure Cycle Corporation, 34501 E. Quincy Ave., Bldg. 65, Suite A, Watkins, CO 80137. This District Board meeting was also held virtually via Microsoft Teams and by conference call. The meeting was open to the public.

Directors in Attendance Were:

Mark Harding, President
Kevin McNeill, Treasurer
Scott Lehman, Secretary
Dirk Lashnits, Assistant Secretary
Joe Knopinski, Assistant Secretary

Also in Attendance Were:

Lisa Johnson; CliftonLarsonAllen LLP (“CLA”)
Suzanne Meintzer, Esq.; McGeady Becher P.C.

**ADMINISTRATIVE
MATTERS**

Ms. Johnson called the meeting to order at 8:31 a.m.

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Ms. Johnson noted that all Directors’ Disclosure Statements were filed. Attorney Meintzer requested members of the Board to disclose any potential conflicts of interest regarding any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. No additional conflicts were disclosed at the meeting.

Quorum, Location of Meeting, Posting of Meeting Notice and Agenda: Ms. Johnson confirmed the presence of a quorum. The Board reviewed a proposed agenda for the District’s special meeting.

Following discussion, upon a motion duly made by Director Knopinski, seconded by Director McNeill and, upon vote, unanimously carried, the Board approved the agenda, as presented.

The Board discussed the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District’s Board meeting.

Upon a motion duly made by Director Knopinski, seconded by Director McNeill and, upon vote, unanimously carried, the Board determined that certain Board members and consultants of the District would attend this meeting in person at the above-referenced location. However, certain other Board members and consultants of the District would attend this meeting via video conference or teleconference. The Board further noted that

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the notice of the time, date, location, and video conference/teleconference information for the meeting was duly posted and that no objections to the means of hosting the meeting were received from taxpaying electors.

PUBLIC COMMENT There were no public comments.

LEGAL MATTERS **Public Hearing on Petition for Exclusion of Real Property from the Boundaries of the District from PCY Holdings, LLC; Adoption of Resolution for Exclusion of Real Property:** Ms. Johnson opened the public hearing at 8:35 a.m. Attorney Meintzer noted that the hearing notice was published according to statute and presented the petition for exclusion of real property from the District and the Resolution for Exclusion of Real Property.

No public comment was received, and the public hearing was closed at 8:37 a.m.

Following discussion, upon a motion duly made by Director Harding, seconded by Director Lashnits and, upon vote, unanimously carried, the Board approved the exclusion of real property owned by PCY Holdings, LLC from the boundaries of the District and adopted the Resolution for Exclusion of Real Property.

OTHER BUSINESS **Quorum for November 11, 2022 Meeting:** The Board confirmed a quorum for the November 11, 2022 meeting.

ADJOURNMENT There being no further business to come before the Board at this time, following a motion duly made by Director Harding, seconded by Director McNeill and, upon vote, unanimously carried, the Board adjourned the meeting at 9:00 a.m.

Respectfully submitted,

By: _____
Secretary for the Meeting

DocuSigned by:
Lisa Johnson

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Envelope Sent	Hashed/Encrypted	8/18/2022 1:52:50 PM
Certified Delivered	Security Checked	8/18/2022 1:53:26 PM
Signing Complete	Security Checked	8/18/2022 1:53:36 PM
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