

RESOLUTION NO. 2022-11-03

**RESOLUTION OF THE SKY RANCH COMMUNITY AUTHORITY BOARD TO
AMEND THE 2022 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Sky Ranch Community Authority Board (the “**CAB**”), hereby certifies that a special meeting of the Board of Directors of the CAB, was held on November 12, 2021, at the offices of Pure Cycle Corporation, 34501 E. Quincy Avenue, Building 34, Watkins, Colorado 80137. Members of the public attended via teleconference or web-enabled video conference.

A. At such meeting, the Board of Directors of the CAB adopted that certain Resolution No. 2021-11-04 to Adopt Budget appropriating funds for the fiscal year 2022 as follows:

Debt Service Fund – 2022 Bonds \$0.00

B. The necessity has arisen for additional Debt Service Fund – 2022 Bonds appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2022.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Sky Ranch Community Authority Board shall and hereby does amend the budget for the fiscal year 2022 as follows:

Debt Service Fund – 2022 Bonds \$400,000

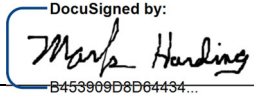
BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the CAB to the Debt Service Fund – 2022 Bonds for the purpose stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION OF THE SKY RANCH COMMUNITY
AUTHORITY BOARD TO AMEND THE 2022 BUDGET]**

RESOLUTION APPROVED AND ADOPTED on NOVEMBER 11, 2022.

**SKY RANCH COMMUNITY
AUTHORITY BOARD**

By: 
President

Attest:

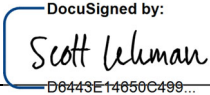
By: 
Secretary

EXHIBIT A

Original and Amended Budget Appropriations

**SKY RANCH COMMUNITY AUTHORITY BOARD
DEBT SERVICE FUND - 2022 BONDS
2022 AMENDED BUDGET**

	BUDGET 2022	AMENDED 2022
BEGINNING FUND BALANCE	\$ -	\$ -
REVENUES		
Interest income	-	3,000
Other Income	-	8,485
Total revenues	<u>-</u>	<u>11,485</u>
TRANSFERS IN		
Transfers from other funds	<u>-</u>	<u>5,054,553</u>
Total funds available	<u>-</u>	<u>5,066,038</u>
EXPENDITURES		
General and administrative		
Contingency	-	8,485
Debt Service		
Bond interest - 2022A	-	391,515
Total expenditures	<u>-</u>	<u>400,000</u>
Total expenditures and transfers out requiring appropriation	<u>-</u>	<u>400,000</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ 4,666,038</u>
DEBT SERVICE RESERVE - SERIES 2022	-	1,978,363
CAPITALIZED INTEREST - SERIES 2022	-	2,684,675
SURPLUS FUND - SERIES 2022	-	3,000
TOTAL RESERVE	<u>\$ -</u>	<u>\$ 4,666,038</u>

Certificate Of Completion

Envelope Id: BBD8AE72090B42C6B0DE42D8D982A707	Status: Completed
Subject: Complete with DocuSign: Sky Ranch CAB - Further Amendment to 2022 Budget (exec copy).pdf	
Client Name: Sky Ranch CAB	
Client Number: A206873-OS09-2023	
Source Envelope:	
Document Pages: 4	Signatures: 2
Certificate Pages: 5	Initials: 0
AutoNav: Enabled	Envelope Originator:
Enveloped Stamping: Enabled	Cindy Jenkins
Time Zone: (UTC-06:00) Central Time (US & Canada)	220 S 6th St Ste 300
	Minneapolis, MN 55402-1418
	Cindy.Jenkins@claconnect.com
	IP Address: 67.176.12.84

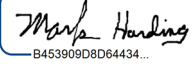
Record Tracking

Status: Original	Holder: Cindy Jenkins	Location: DocuSign
2/1/2023 6:39:58 PM	Cindy.Jenkins@claconnect.com	

Signer Events

Mark Harding
 mharding@purecycwater.com
 President
 Sky Ranch CAB
 Security Level: Email, Account Authentication (None)

Signature

DocuSigned by:

 B453909D8D64434...
 Signature Adoption: Drawn on Device
 Using IP Address: 204.134.145.82

Timestamp

Sent: 2/1/2023 6:42:23 PM
 Viewed: 2/2/2023 8:10:36 AM
 Signed: 2/2/2023 8:10:42 AM

Electronic Record and Signature Disclosure:
 Accepted: 2/2/2023 8:10:36 AM
 ID: e8c7c314-5179-4db0-8d1d-e957ce73263f

Scott Lehman
 slehman@purecycwater.com
 Secretary
 Security Level: Email, Account Authentication (None)

DocuSigned by:

 D6443E14650C499...
 Signature Adoption: Pre-selected Style
 Using IP Address: 75.166.160.159

Sent: 2/2/2023 8:10:45 AM
 Viewed: 2/2/2023 9:26:27 AM
 Signed: 2/2/2023 9:26:55 AM

Electronic Record and Signature Disclosure:
 Accepted: 2/2/2023 9:26:27 AM
 ID: 644dff66-2b8e-4b23-9a7f-18d0e272d99f

In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp
Witness Events	Signature	Timestamp
Notary Events	Signature	Timestamp
Envelope Summary Events	Status	Timestamps

Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	2/1/2023 6:42:23 PM
Certified Delivered	Security Checked	2/2/2023 9:26:27 AM
Signing Complete	Security Checked	2/2/2023 9:26:55 AM
Completed	Security Checked	2/2/2023 9:26:55 AM

Payment Events	Status	Timestamps
-----------------------	---------------	-------------------

Electronic Record and Signature Disclosure

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, CliftonLarsonAllen LLP (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a \$0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact CliftonLarsonAllen LLP:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: BusinessTechnology@CLAconnect.com

To advise CliftonLarsonAllen LLP of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at BusinessTechnology@CLAconnect.com and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from CliftonLarsonAllen LLP

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to BusinessTechnology@CLAconnect.com and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with CliftonLarsonAllen LLP

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;

ii. send us an email to BusinessTechnology@CLAconnect.com and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to ‘I agree to use electronic records and signatures’ before clicking ‘CONTINUE’ within the DocuSign system.

By selecting the check-box next to ‘I agree to use electronic records and signatures’, you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify CliftonLarsonAllen LLP as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by CliftonLarsonAllen LLP during the course of your relationship with CliftonLarsonAllen LLP.