

NOTICE OF MEETING

SKY RANCH COMMUNITY AUTHORITY BOARD ARAPAHOE COUNTY, COLORADO

NOTICE IS HEREBY GIVEN that the Members (“Members”) of the Sky Ranch Community Authority Board (“CAB”) in Arapahoe County, Colorado, will meet in public session at the offices of Pure Cycle Corporation, 34501 East Quincy Avenue, Bldg. 34, Watkins, Colorado, on Friday, the 25th day of October, 2019, at the hour of 9:30 a.m.

At this meeting, it is anticipated that the Members of the CAB will make a final determination to issue general obligation indebtedness. Specifically, the CAB will consider adoption of a resolution authorizing the issuance of Limited Tax Supported District No. 1 Senior Bonds (Tax-Exempt Fixed Rate) Series 2019A, and Limited Tax Supported District No. 1 Subordinate Bonds (Tax-Exempt Fixed Rate), Series 2019B, in a combined principal amount not to exceed \$14,000,000 (“Bonds”) for the purposes of (i) financing the costs of acquiring, constructing, and installing certain public improvements, (ii) funding a reserve fund, and (iii) paying the costs of issuance of the Bonds. Such resolution will also approve the related Indentures of Trust, Preliminary and Final Limited Offering Memoranda, Continuing Disclosure Agreement, Bond Purchase Agreement, and the execution of certain other documents relating to the Bonds.

Pursuant to the Supplemental Public Securities Act, no legal or equitable action brought with respect to any legislative acts or proceedings in connection with the authorization or issuance of such Bonds may be commenced more than thirty days after the authorization of such Bonds pursuant to the aforementioned resolution.

The Members of the CAB will also take up such other business as may be before the Members. The meeting is open to the public.

Pursuant to the provisions of the Supplemental Public Securities Act, one or more Members of the CAB may participate in this meeting and may vote on the foregoing matters through the use of a conference telephone or other telecommunications device.

This notice is given by order of the Members of the CAB.

**SKY RANCH COMMUNITY
AUTHORITY BOARD,
ARAPAHOE COUNTY, COLORADO**

By: /s/ Lisa Johnson
CAB Manager

Posted on the website of the CAB at least twenty-four hours prior to the meeting, pursuant to House Bill 19-1087.

NOTICE OF MEETING

SKY RANCH METROPOLITAN DISTRICT NO. 1 ARAPAHOE COUNTY, COLORADO

NOTICE IS HEREBY GIVEN that the Board of Directors (“Board”) of the Sky Ranch Metropolitan District No. 1 (“District No. 1”) in Arapahoe County, Colorado, will meet in public session at the offices of Pure Cycle Corporation, 34501 East Quincy Avenue, Bldg. 34, Watkins, Colorado, on Friday, the 25th day of October, 2019, at the hour of 9:30 a.m.

At this meeting, it is anticipated that the Board of District No. 1 will make a final determination to issue general obligation indebtedness. Specifically, District No. 1 will consider adoption of a resolution authorizing the execution and delivery of the Capital Pledge Agreement between Sky Ranch Metropolitan District No. 1, the Sky Ranch Community Authority Board, and UMB Bank n.a., to provide pledged revenues from District No. 1 for the purpose of securing debt obligations of the Sky Ranch Community Authority Board to be issued pursuant to a Trust Indenture and Supplemental Trust Indentures (pursuant to the District No. 1 Service Plan in the aggregate principal amount not to exceed \$162,000,000).

Pursuant to the Supplemental Public Securities Act, no legal or equitable action brought with respect to any legislative acts or proceedings in connection with the authorization or issuance of such indebtedness may be commenced more than thirty days after the authorization of such indebtedness pursuant to the aforementioned resolution.

The Board of District No. 1 will also take up such other business as may be before the Board. The meeting is open to the public.

Pursuant to the provisions of the Supplemental Public Securities Act, one or more members of the Board may participate in this meeting and may vote on the foregoing matters through the use of a conference telephone or other telecommunications device.

This notice is given by order of the Board of Directors of District No. 1.

**SKY RANCH METROPOLITAN
DISTRICT NO. 1,
ARAPAHOE COUNTY, COLORADO**

By: /s/ Lisa Johnson
District No. 1 Manager

Posted on the website of District No. 1 at least twenty-four hours prior to the meeting, pursuant to House Bill 19-1087.